Science & Technology (BOYS-CAST) has been initiated during 1986-87. 21 Scientists and Technologists were selected to benefit from this scheme during 1986-87. The amount earmarked and released for the scheme during 1986-87 was Rs. 20 lakhs.

New Savings Schemes

513. SHRI TALARI MANOHAR: Will the Minister of FINANCE be pleased to state the number and the details of new savings schemes introduced during the year 1987?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): In 1987, a new scheme National Savings Scheme, 1987 was introduced by the Government effective from 1st April, 1987. The details of the scheme are as under:—

(i) The National Savings Scheme is operated through Post Offices and is governed by National Savings Scheme Rules, 1987.

(ii) A depositor may open not more than one account with the deposit of not less than 100 rupees.

(iii) The deposits shall be made in multiple of one hundred rupees and there shall not be more than one deposit in a month subject to total deposits of Rs. 20,000/- in a year.

(iv) Withdrawal will be permitted once in a year, provided the amount of such withdrawal shall not exceed the balance at the end of the fourth preceding financial year, less withdrawals, if any, already made.

(v) The rate of interst on the deposit made under the Scheme. will be 9% for the year 1987-88 and the interest accrued in a year shall be credited to the account.

(vi) Closure of the account will be permitted on expiry of three years from the end of the year in which the last deposit was made, provided in the event of death of account holder, account may be closed at any time after his death.

(vii) 50% of the deposits in a year will be eligible for income-tax deductions. This is in addition to the existing concession under Section 80C of the Income Tax Act, 50% of the withdrawal will be added to the taxable income in the year of withdrawal.

Computer manufacturers in India

514. SHRI BIR BHADRA PRATAP SINGH:

SHRI BHAGATRAM MANHAR:

Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that there exist a number of computer manufactures in India; if so, what was the volume of production made by the industry, both in terms of money and numbers, during the past three years and projections for the next three years;

(b) what are the individual production figures of ten biggest computer manufacturers; and

(c) what is the value of imports being made by the above manufacturers to support their production and what steps have been taken by Government to ensure that adequate exports are made by the computer industry to offset imports being made by it?

THE MINISTER OF STATE IN THE MINISTRY OF SCIENCE AND TECHNOLOGY AND THE MINISTER OF STATE IN THE DEPARTMENTS OF OCEAN DEVELOPMENT, ATOMIC ENERGY, ELECTRONICS AND SPACE (SHRI